

National Planting Progress Data as of May 8, 2022

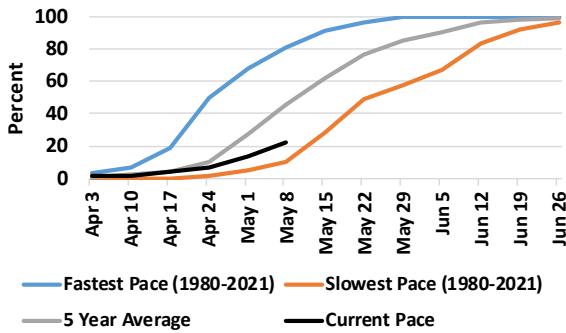
	NASS March Planting Intentions	Percent Planted	5-Year Average Planting Pace*	Acres Remaining to be Planted	Percent of Years When the Pace of Planting was the same or slower than the current year	
					Historical Period	Percent
Corn	89,490,000	22%	45%	69,802,200	1980 - 2021	11.9%
Soybeans	90,955,000	12%	14%	80,040,400	1980 - 2021	69.0%
Rice**	2,452,000	66%	63%	833,680	1981 - 2021	46.3%
Cotton**	12,234,000	24%	20%	9,297,840	1981 - 2021	22.0%

Sources: USDA-NASS "Crop Progress" and "Prospective Plantings" Reports.

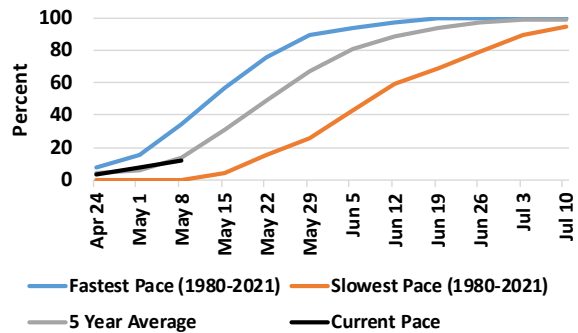
* Calculated based on the average of planting pace in the past 5 years.

Corn planting progress fell further behind last week, advancing only 8% to 22% and compares to the 5-year average for May 8th at about 50%. Widespread precipitation limited planting progress last week to the far western and southern portions of the Corn Belt. Only TX and NC are slightly ahead of their 5-year average. Delays are most severe for IA at only 14% compared to 63% on average, IL 15% (58%), MN 9% (48%), MO 32% (67%) and IN 11% (39%). However, the weather pattern has turned warmer and drier so farmers are expected to make solid progress this week. Normally corn planting advances about 17 points this week to about two-thirds complete by May 15th.

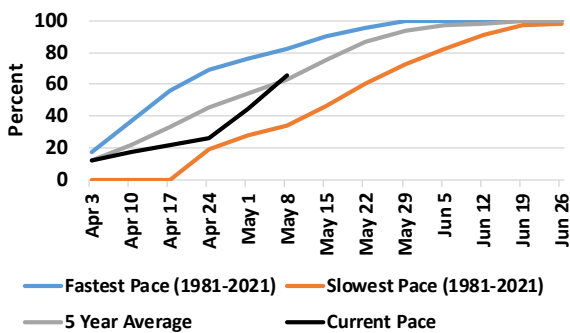
United States Corn Planting Progress



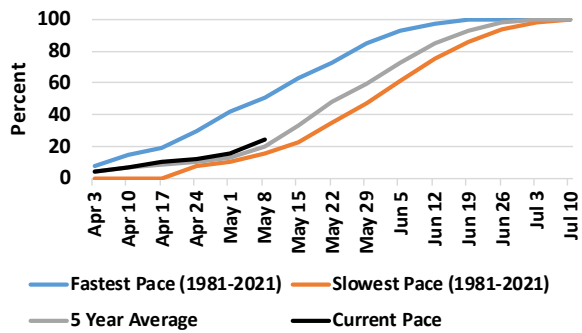
United States Soybean Planting Progress



United States Rice Planting Progress



United States Cotton Planting Progress



Missouri Planting Progress Data as of May 8, 2022

	NASS March Planting Intentions	Percent Planted	5-Year Average Planting Pace*	Acres Remaining to be Planted	Percent of Years When the Pace of Planting was the same or slower than the current year	
					Historical Period	Percent
Corn	3,500,000	32%	63%	2,380,000	1979-2021	19%
Soybeans	6,100,000	7%	12%	5,673,000	1980 - 2021	62%
Rice	189,000	31%	58%	130,410	2002 - 2021	5%
Cotton	380,000	20%	16%	304,000	1981 - 2021	56%

Sources: USDA-NASS "Crop Progress" and "Prospective Plantings" reports.

* Calculated based on the average of planting pace in the past 5 years.

Missouri's corn planting progress advanced only 5 points last week to 32% as widespread precipitation kept planters in the shed. Normally, Missouri farmers are about two-thirds done with corn planting by May 8th. Soybean planting progress also lags the average at 7% vs. 12% on average. Rice planting progress is well behind at only 31% compared to 58% on average. However, cotton plantings advanced 12 points last week to 20%, close to the 5-year average. Fortunately, open weather this week should allow planting to advance rapidly for all crops.

