



Food & Agricultural
Policy Research Institute

University of Missouri

Missouri Farm Income Outlook

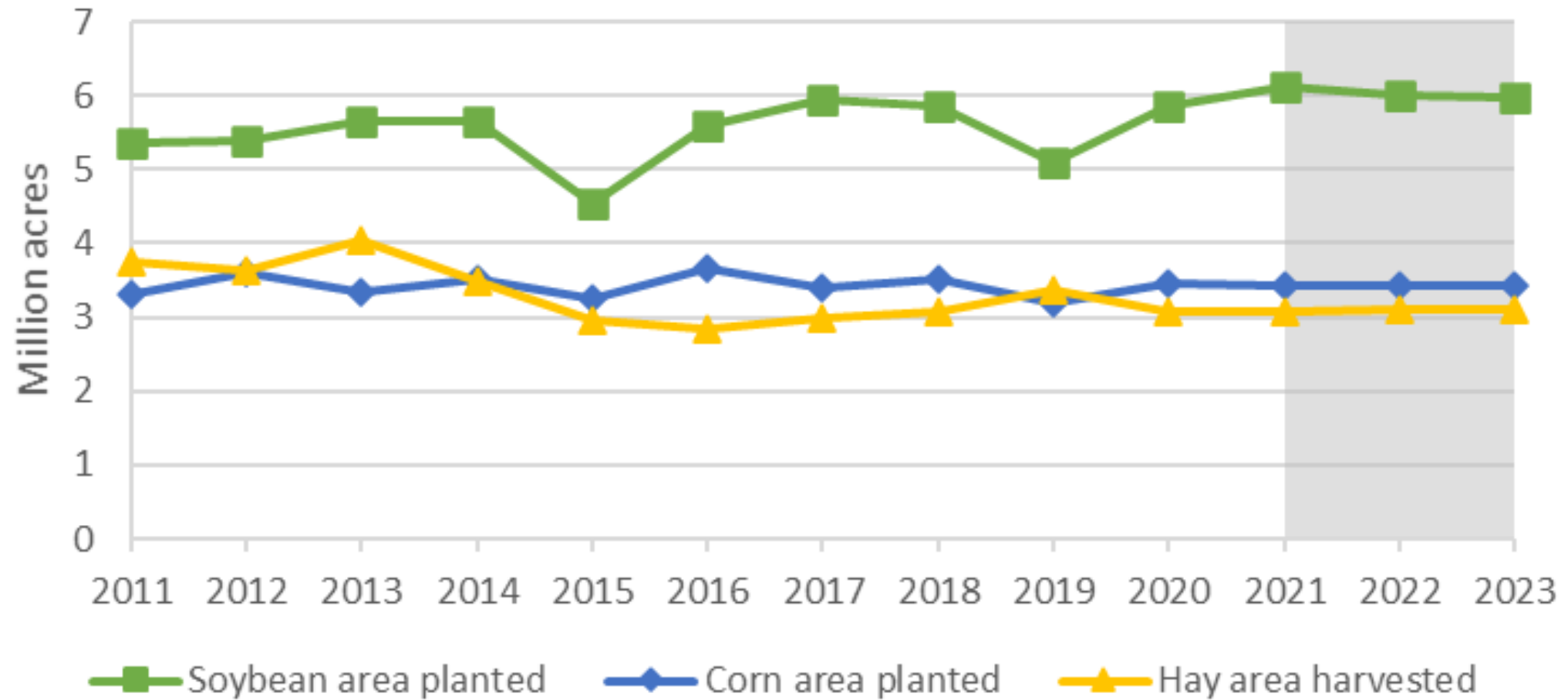
Abigail Meffert

2021 Abner Womack Missouri Agriculture

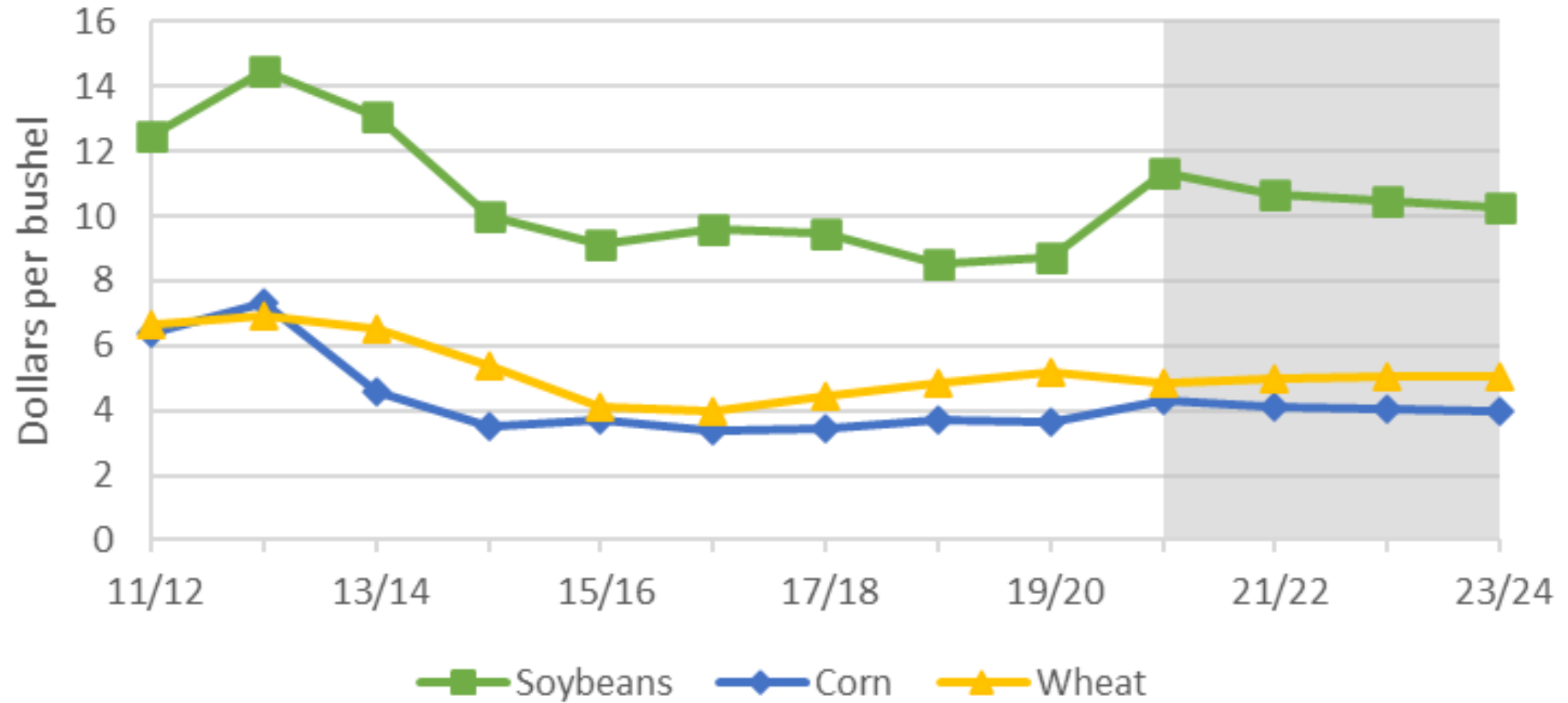
Outlook Conference

March 26, 2021

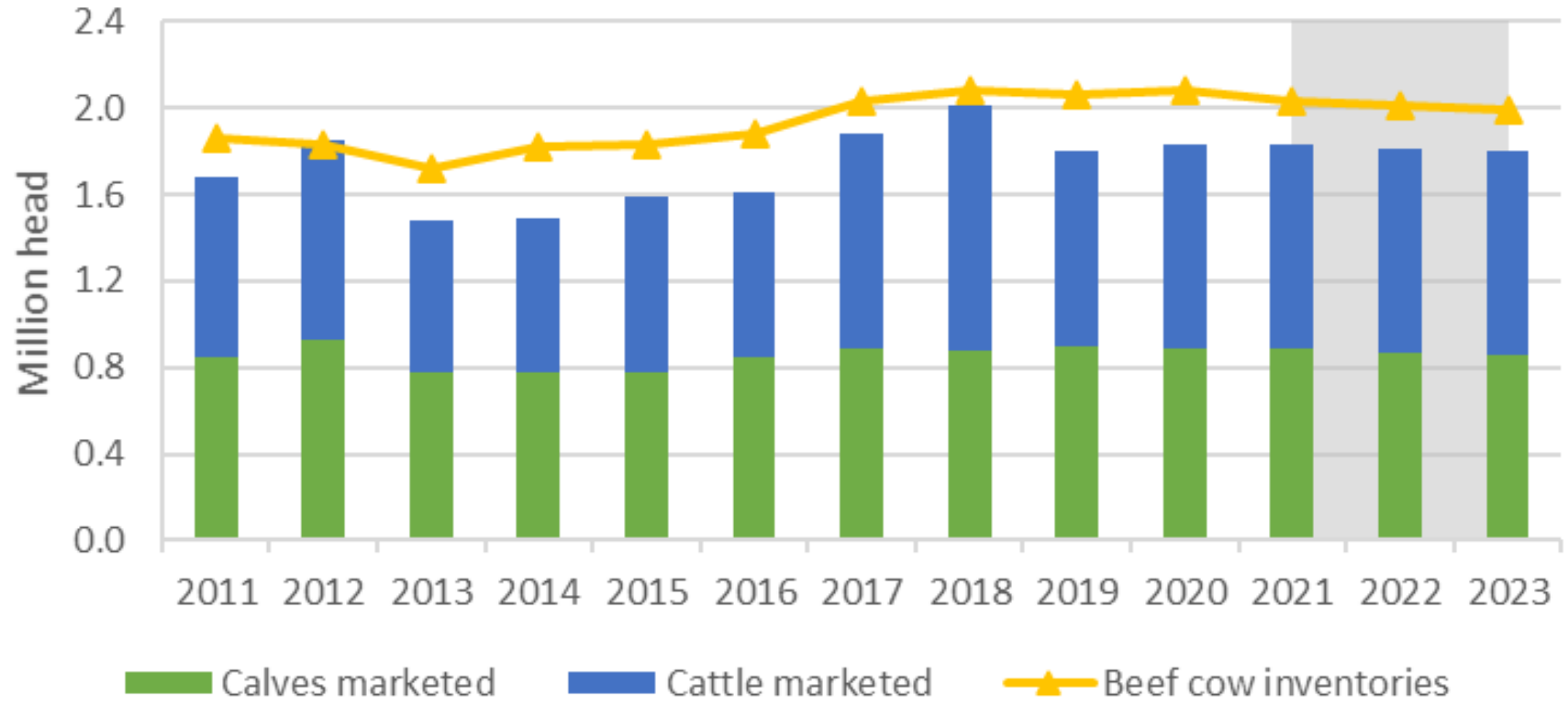
Soybeans dominate MO crop area



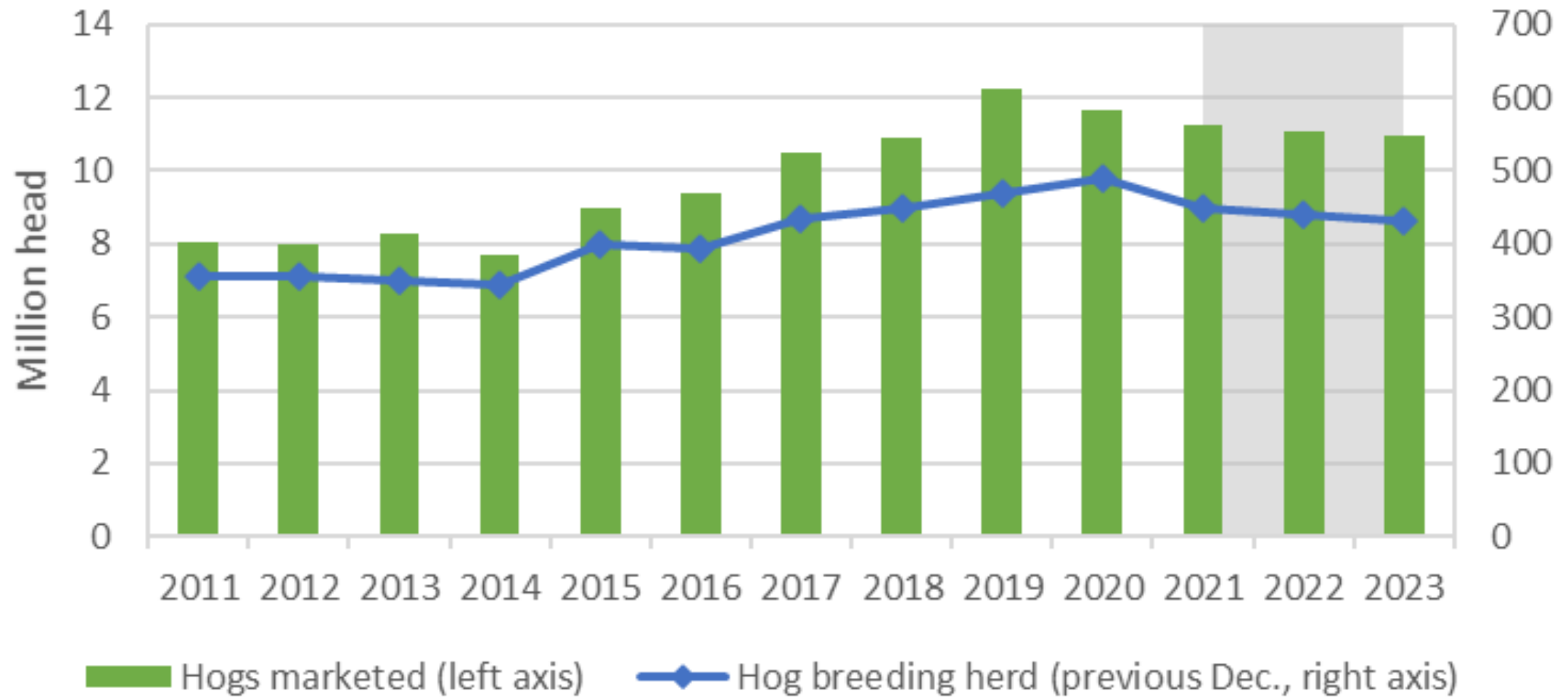
Soybean and corn prices jump in 2020/21



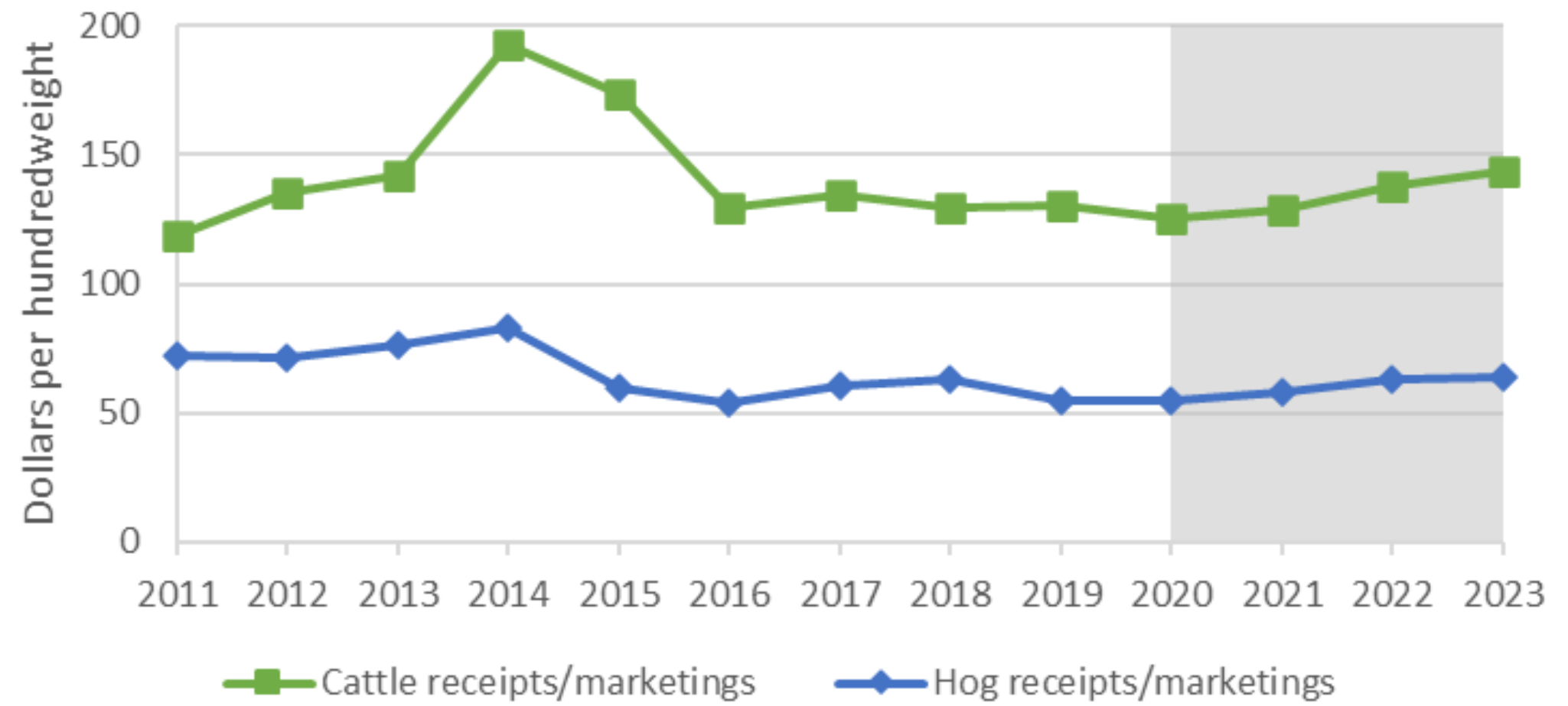
Missouri beef cow numbers dip in 2021



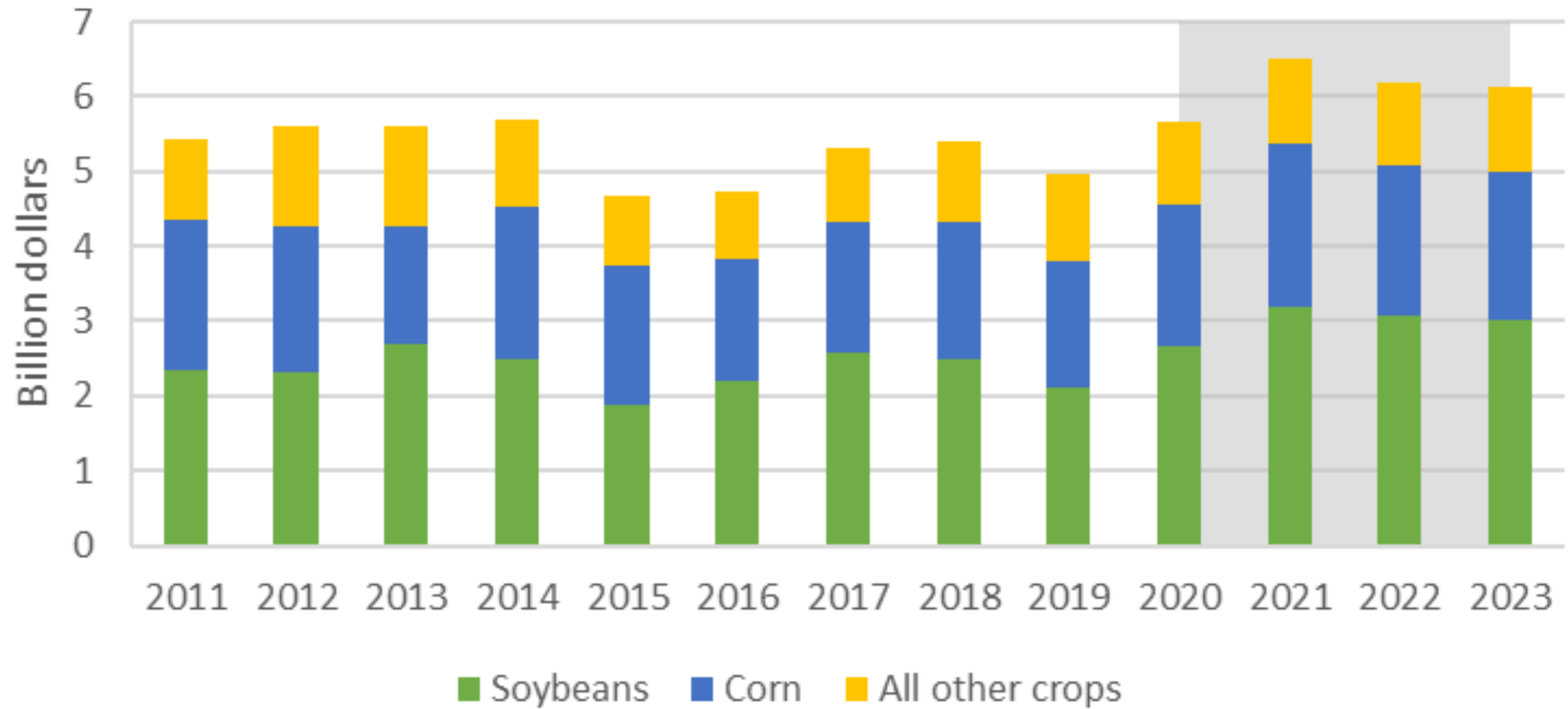
Sow herd dipped in Dec. 2020 versus a year ago



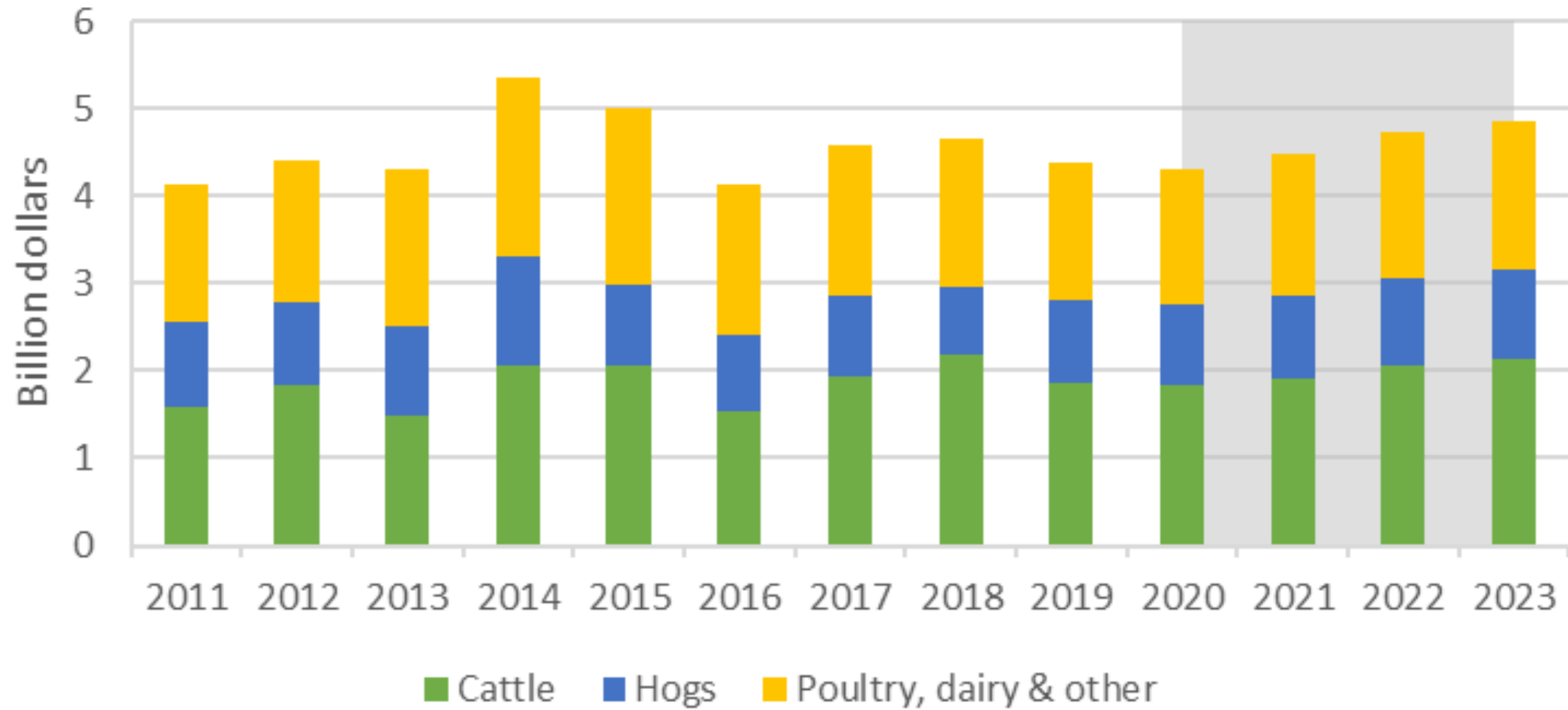
Cattle and hog receipts per cwt increase in 2021



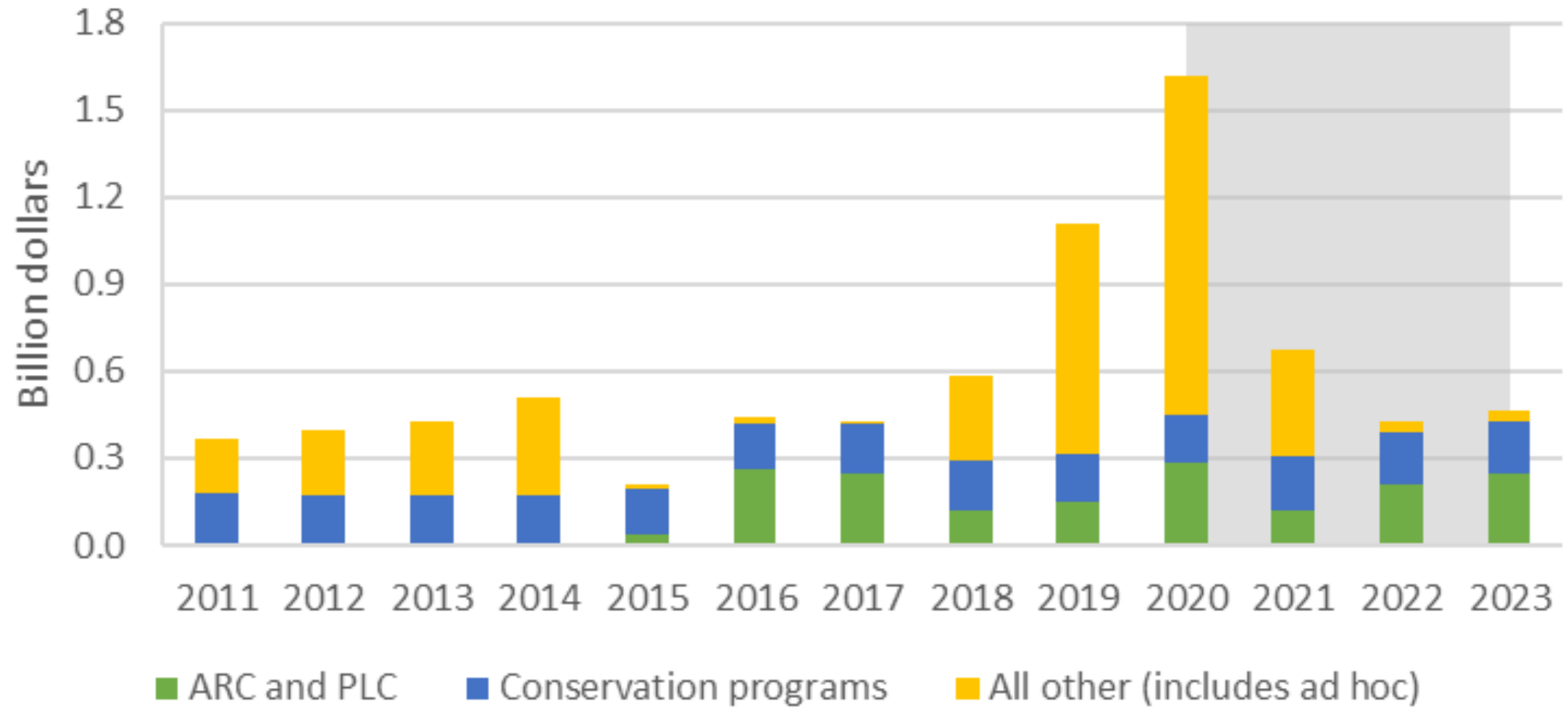
Crop receipts exceed \$6 billion in 2021



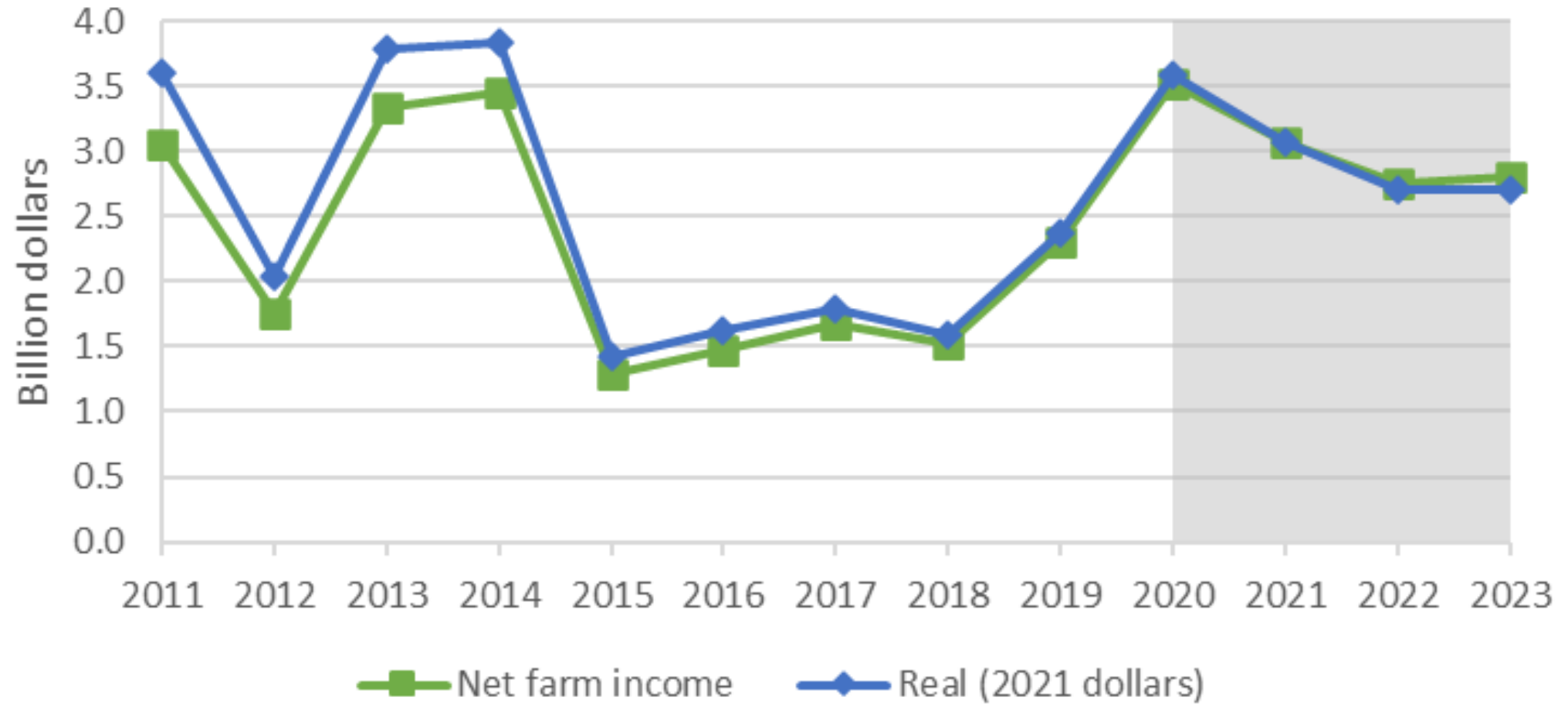
Livestock sector receipts also increase in 2021



Government payments reach new record in 2020



Net farm income far exceeds 2015-18



Thanks!

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- Follow us on Twitter: @FAPRI_MU
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