



A large green Missouri state outline map serves as the background for the title. Overlaid on the map is the text "FAPRI 2004 Outlook for Missouri Agriculture" in white, bold, sans-serif font.

**FAPRI
2004
Outlook for
Missouri
Agriculture**

FAPRI
At the University of Missouri
**Food and Agricultural
Policy Research Institute**

Food and Agricultural Policy Research Institute (FAPRI)
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FAPRI 2004 Outlook for Missouri Agriculture

FAPRI-UMC Technical Data Report 02-04

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Table of Contents

Foreword	1
Executive Summary	2
Missouri Farm Income	3
Missouri Crop Acreage	4
Missouri Crop Yields	5
Missouri Crop Prices	6
Missouri Livestock Inventories	7
Missouri Livestock Prices	8
Missouri Farm Income Table	9
Missouri Cash Receipts Table	11
Missouri Production Expenses Table	13
Missouri Crop Production and Prices Table	15
Missouri Cattle and Hogs Tables	17
Missouri Poultry and Dairy Tables	19

Foreword

This report presents a summary of ten-year baseline projections for Missouri agricultural markets prepared by the Food and Agricultural Policy Research Institute (FAPRI). FAPRI is a joint institute of Iowa State University and the University of Missouri that provides analysis of agricultural markets and policies for Congress and other decision makers.

Each year, FAPRI prepares a set of baseline projections that provide information about the outlook for agricultural markets, farm program spending, farm income, and a variety of other indicators. This baseline then serves as the point of comparison for analyses of alternative policy options. This Missouri baseline projection was prepared after the conclusion of the U.S. baseline process in early February.

The baseline is not a forecast of what will happen, but rather a projection of what could happen under a particular set of assumptions. Current global policies are held in place, even when there is reason to suspect changes are likely. For purposes of the baseline, we assume that when the Farm Security and Rural Investment Act (the 2002 farm bill) is set to expire in 2007, all of its provisions will be extended indefinitely. In addition to assuming that current policies remain in place, we assume that:

- average weather conditions prevail in the United States and around the world,
- the U.S. and world economies grow in line with projections developed by Global Insight, and
- productivity generally increases in line with past trends.

In reality, these assumptions are certain to be violated and actual market outcomes will differ from the baseline projections reported here. With these caveats in mind, here are some key features of this year's outlook for Missouri agriculture:

- Projected reductions in livestock receipts and government payments cause Missouri net farm income to decline in 2004. Net farm income should then rise with livestock receipts in 2005 and 2006.
- Total Missouri area devoted to seven major crops (planted area for corn, soybeans, wheat, sorghum, cotton, and rice and harvested area for hay) should remain around 14 million acres in 2004. Assuming a return to more normal weather conditions, 2004 yields should increase for corn, soybeans, and sorghum.
- Soybean prices reached the highest levels in years in early 2004, but are likely to be much lower for the crop harvested in the fall of 2004 if U.S. yields recover from the very low levels of 2003. Projected price changes for other crops are smaller, and actual outcomes will depend on yields and global demand.
- Though cattle prices fell after the discovery of BSE in Washington state in December 2003, strong beef demand in the U.S. and relatively short supplies will allow prices to increase again once export markets are re-opened.
- Annual average prices for hogs, turkeys, and eggs are expected to be about the same in 2004 as in 2003.

Executive Summary

- Dry weather over much of the state severely hampered yields for many crops in 2003. The western part of Missouri suffered most from lack of moisture.

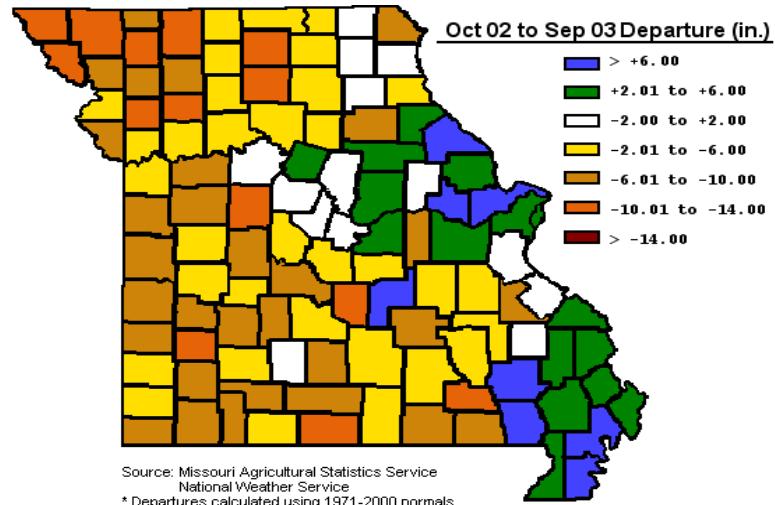
- An examination of corn and soybean yields by crop reporting district for 2003 nearly mirrors the precipitation graph, with the lowest yields occurring in the western part and the highest yields realized in the eastern part of the state.

- This outlook assumes average weather in 2004, so another dry year would alter even the short-term outlook.

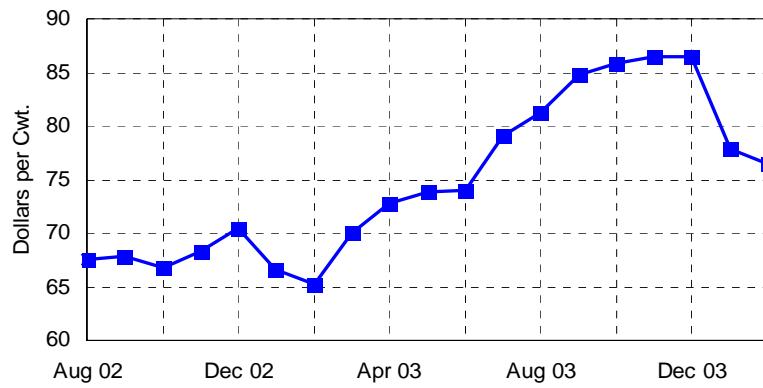
- Events occurring outside of Missouri have had significant impacts on Missouri cattle prices recently.

- The discovery of BSE in Canada in May 2003 eliminated cattle imports from Canada, and drastically increased cattle prices in the U.S. and Missouri.

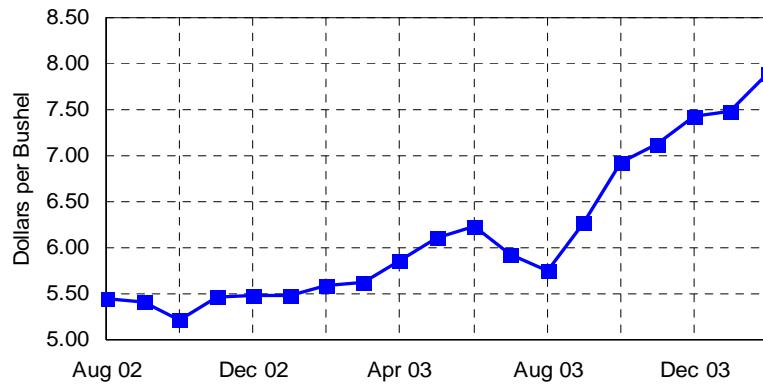
- The discovery of BSE in Washington state in Dec. 2003 has caused prices to fall, but strong beef demand in the U.S. has allowed prices to stabilize.



Missouri Average Cattle Price

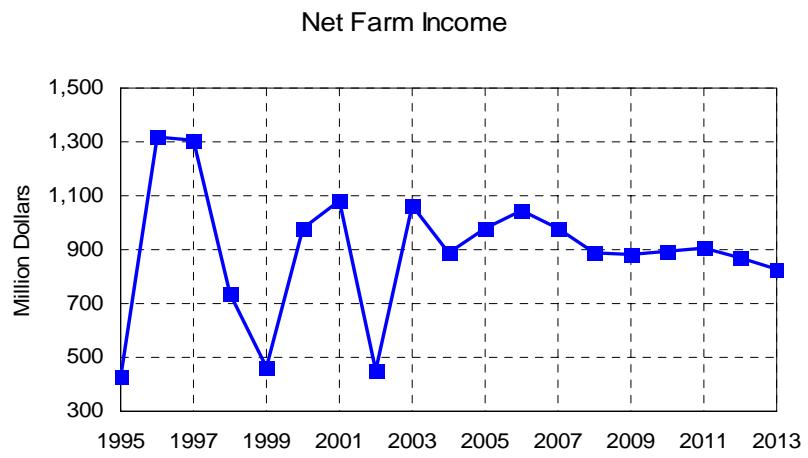
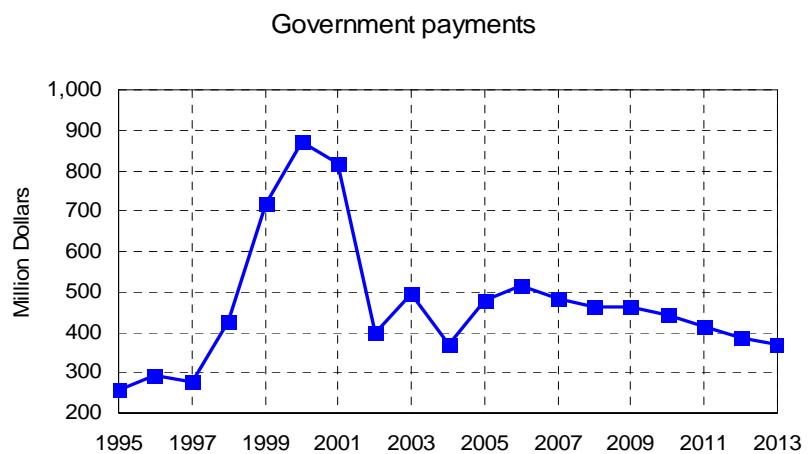
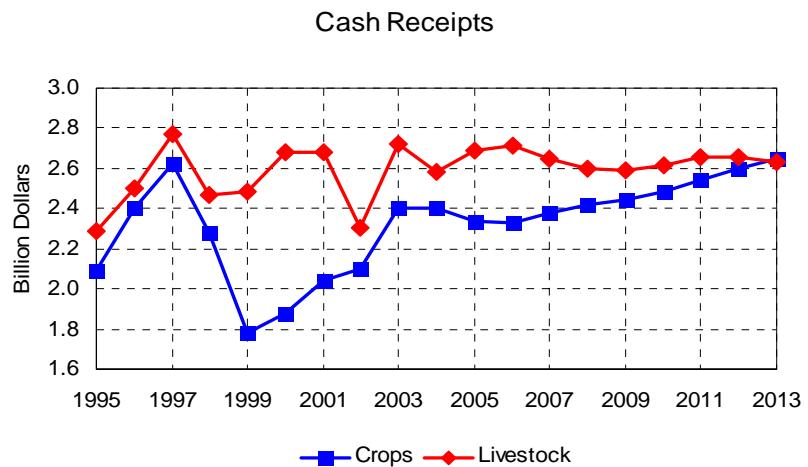


Missouri Soybean Farm Price



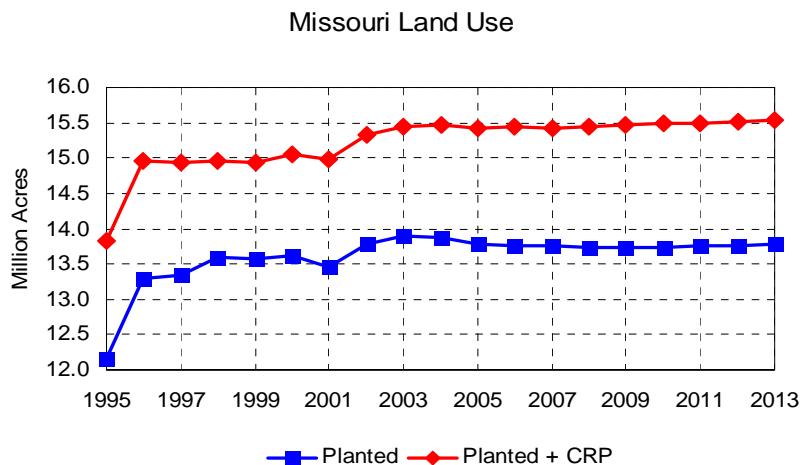
Missouri Farm Income

- The drop in 2002 cattle prices accounted for much of the drop in livestock receipts for that year, and the recovery in 2003 cattle prices led the increase in livestock receipts for 2003.
- Higher soybean receipts propelled the large jump in 2003 crop cash receipts, as the increase in soybean prices more than offset the impact of low yields.
- Weakening cattle prices and slowly strengthening crop prices allow crop cash receipts to eclipse livestock receipts by 2013.

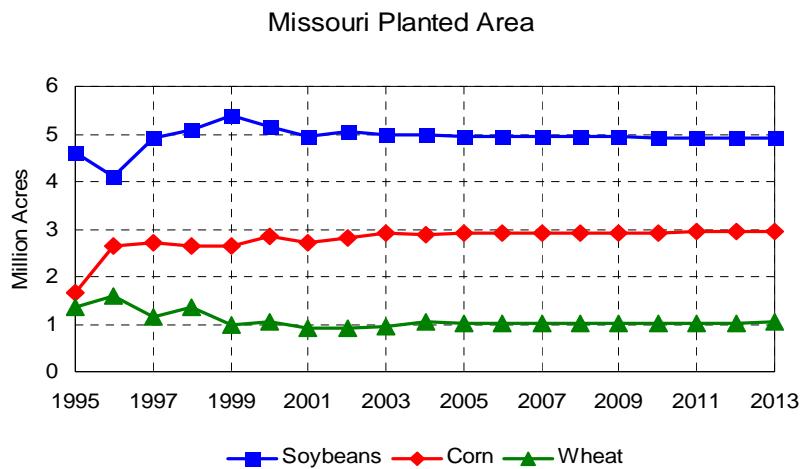


Missouri Crop Acreage

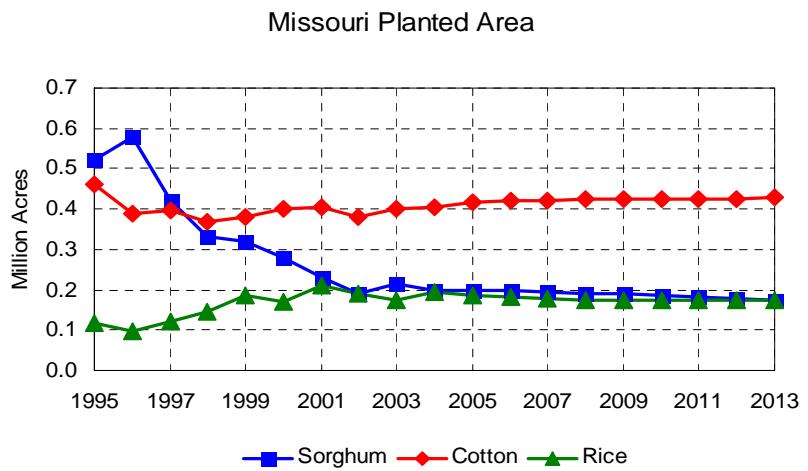
- Total area devoted to seven major crops in Missouri reached 13.9 million acres in 2003, the highest level since 1995.
- This total area planted is expected to decline slightly as conservation reserve acreage expands.
- CRP area totaled just over 1.55 million acres in 2003, and is assumed to gradually increase to 1.75 million acres by 2010.



- Soybeans continue to be the most widely planted crop in Missouri, and soybean area should stay near 5 million acres over the next decade.
- Corn acreage will show small increases in the years to come, as corn returns remain strong relative to those for other crops.
- Reversing a downward trend, wheat area increased in 2003, and early estimates indicate a further increase in 2004.

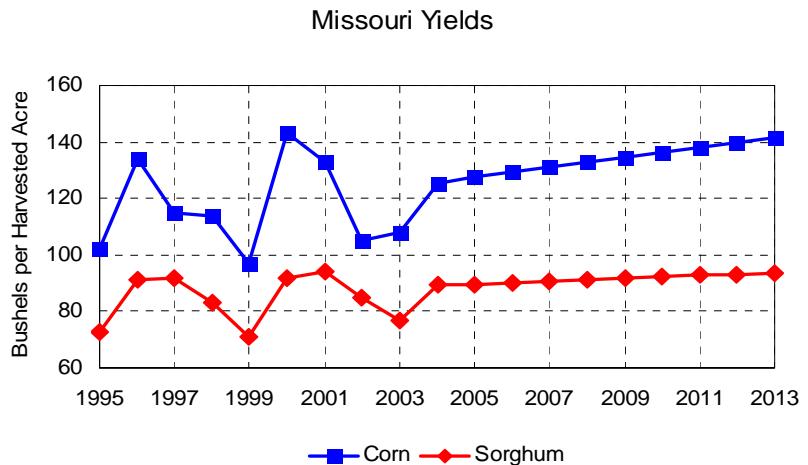


- The long-run trend of declining Missouri sorghum acreage was temporarily reversed in 2003.
- Cotton acres should increase slowly, as projected returns are more attractive than those experienced from 1999-2002.
- Rice area declined by 35 thousand acres from 2001 to 2003, but stronger returns should lead to more rice acreage in 2004.

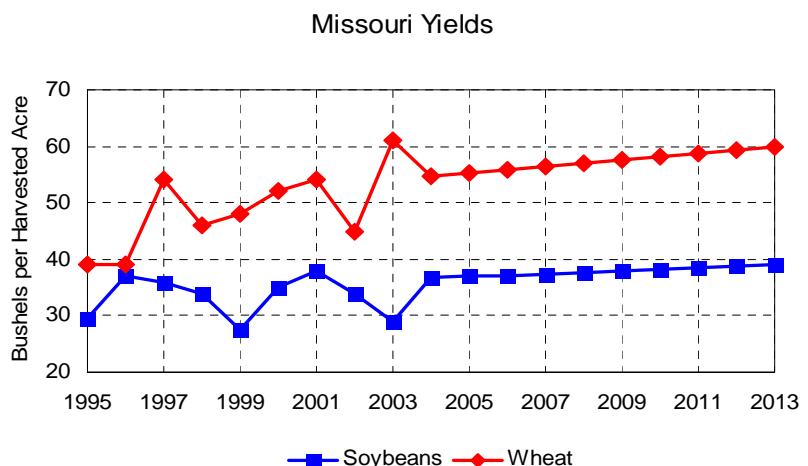


Missouri Crop Yields

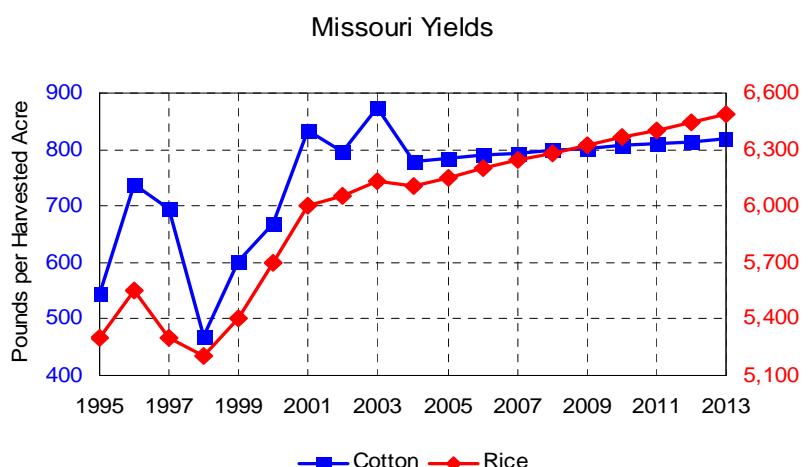
- Abnormal weather over parts of the state continued to hamper corn and sorghum yields in 2003.
- Average yields registered 108 bushels per acre for corn and 77 bushels per acre for sorghum in 2003.
- Assuming normal weather conditions, yields recover in 2004 and reach 142 bushels per acre for corn and 94 bushels per acre for sorghum by 2013.



- Soybean yields also suffered from the weather in 2003, while wheat yields set a record at 61 bushels per acre.
- With average growing conditions, soybean yields recover to average 37 bushels per acre in 2004, then show slow growth.
- Wheat yields moderate to 55 bushels per acre in 2004, before climbing to 60 bushels per acre in 2013.

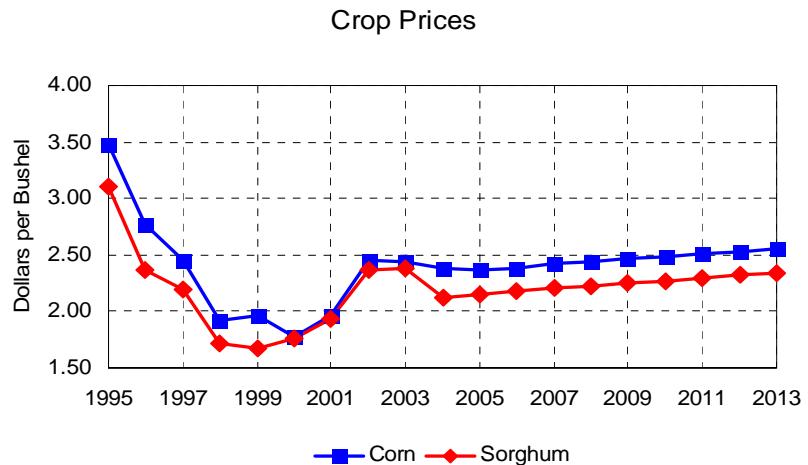


- Cotton and rice yields also set records in 2003, reaching 874 and 6,131 pounds per acre, respectively.
- Cotton yields are projected to fall below 800 pounds per acre in 2004, then slowly climb at rates of four to five pounds per year.
- Rice yields also moderate in 2004, but then resume strong growth to approach 6,500 pounds per acre in 2013.

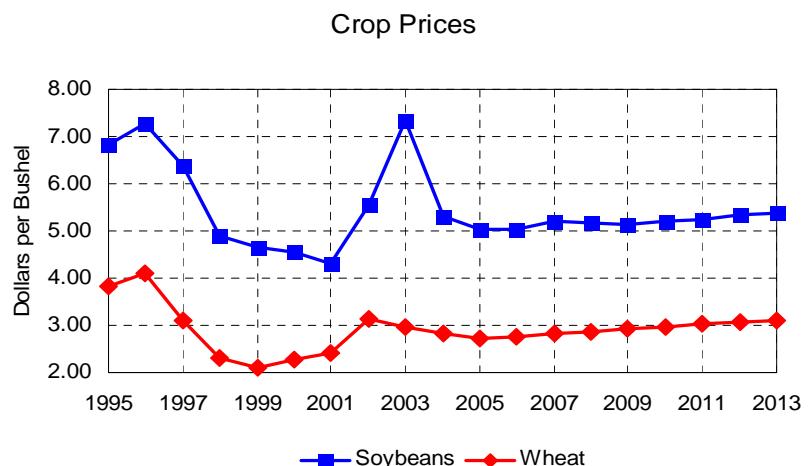


Missouri Crop Prices

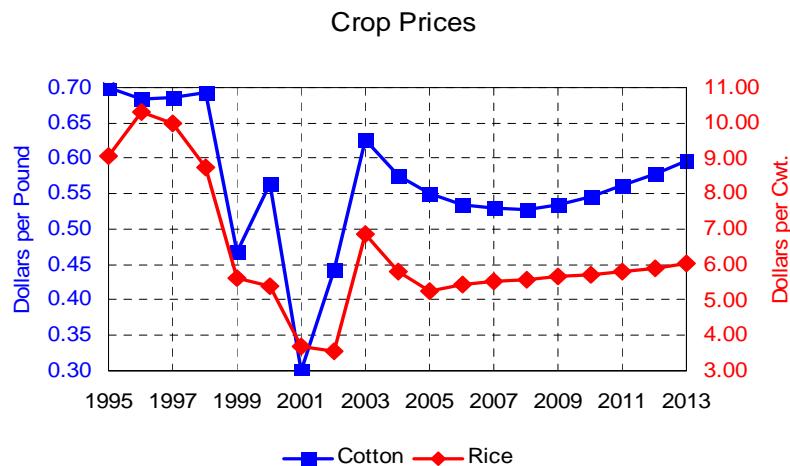
- Corn and sorghum prices increased sharply in 2002/03 in response to below-average U.S. yields.
- Feed grain prices have not declined in 2003/04, in spite of a record U.S. corn crop, as U.S. and global demand have strengthened.
- Projected prices remain well above 1998-2001 lows, but below the highs of 1995/96 and 1996/97.



- The Missouri soybean price will top \$7 per bushel for the 2003/04 marketing year amid tighter supplies.
- Wheat prices eclipsed \$3 per bushel in 2002/03, and will hold most of that gain in 2003/04.
- Assuming a return to more normal yields, soybean prices fall back sharply in 2004/05 and remain only a little above the \$5 per bushel loan rate in subsequent years.



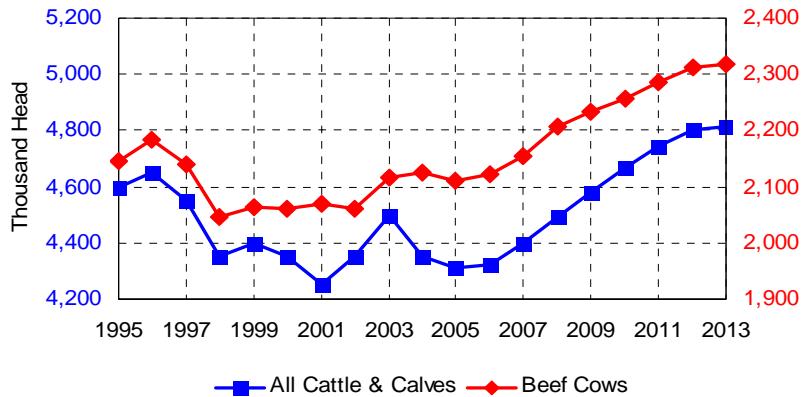
- Cotton prices have more than doubled from their 2001/02 average, and should stay above 50 cents per pound on an annual basis through 2013.
- Rice prices will average near \$7 per cwt. for 2003/04, but then are projected to decline in 2004/05 and 2005/06.



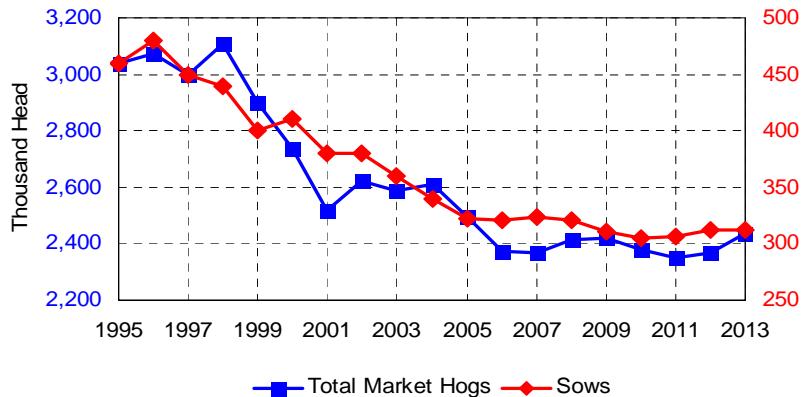
Missouri Livestock Inventories

- The number of cattle and calves in Missouri fell to 4.35 million head for 2004, after bucking the national trend with larger inventories in 2002 and 2003.
- Beef cow numbers increased in Missouri for the fourth time in six years. With 2.125 million head of beef cows, Missouri remains the second largest state in terms of beef cows, trailing only Texas.
- Attractive returns will allow inventories to grow for much of the projection.

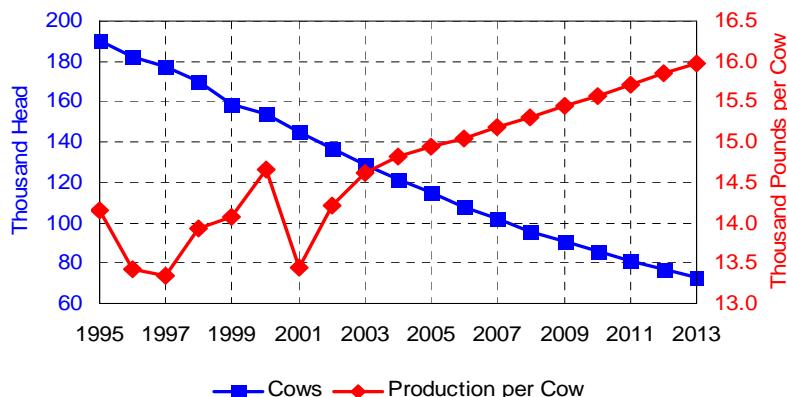
Jan. 1 Cattle Inventories



Previous Year Dec. 1 Hog Inventories



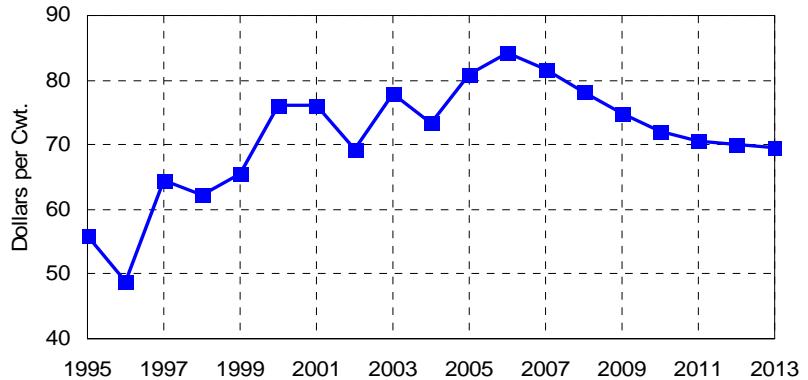
Dairy Cows and Productivity



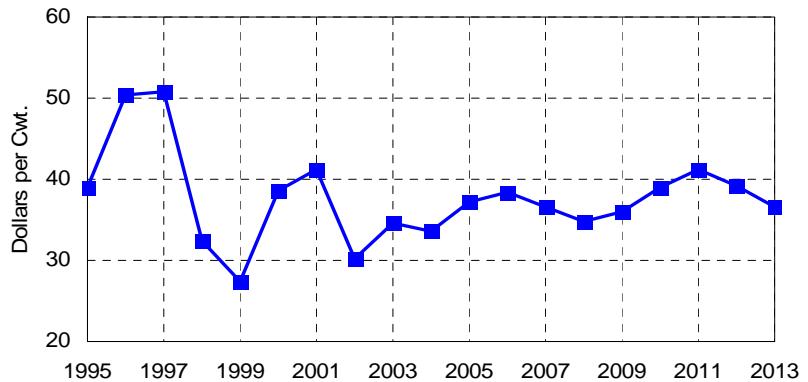
Missouri Livestock Prices

- Tight supplies throughout the U.S. and world beef sectors will allow Missouri average cattle prices to top \$80 per hundredweight in 2005 and 2006.
- Once the national cattle herd is able to rebuild, prices will begin to decline for the rest of the projection.
- This price outlook assumes no more disease outbreaks in the U.S., and continued strong consumer demand. Removing either of these assumptions could significantly drop prices.

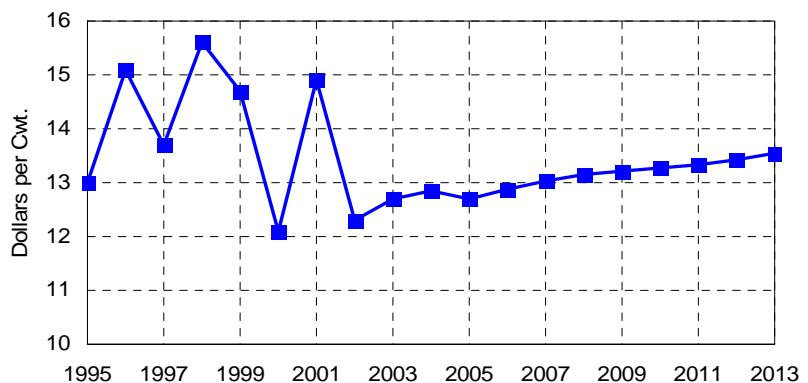
Average Cattle Price



Average Hog Price



All Milk Price



Missouri Farm Income

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
(Million Dollars)											
Cash Receipts	4,229	4,160	4,502	4,374	4,896	5,397	4,745	4,261	4,560	4,723	4,402
Crops	2,064	1,839	2,096	2,089	2,399	2,625	2,276	1,776	1,879	2,039	2,100
Livestock	2,165	2,321	2,406	2,285	2,497	2,772	2,469	2,485	2,680	2,684	2,302
Home Consumption	33	32	29	26	23	29	28	30	40	38	36
Crops	7	8	7	7	7	7	7	7	7	7	7
Livestock	25	24	22	19	16	21	21	22	32	31	29
Inventory Adjustment	219	-123	97	-185	485	-2	-55	-158	90	117	-18
Crops	153	-257	216	-213	511	65	-92	-120	173	42	-115
Livestock	66	133	-119	28	-26	-66	37	-39	-83	75	97
Services and Forestry	421	475	524	604	631	659	707	737	779	804	837
Mach. Hire & Cust. Work	53	54	57	71	52	70	61	68	91	65	82
Forest Products Sold	6	8	8	8	8	9	9	9	9	9	9
Other Farm Income	85	99	99	134	148	160	202	193	169	188	207
Imputed Rental Value	278	313	360	390	422	420	435	467	510	542	539
Ag Sector Output	4,902	4,544	5,153	4,818	6,035	6,083	5,424	4,870	5,469	5,682	5,257
Direct Gov. Payments	294	455	267	257	291	278	428	717	869	817	397
Production Expenses	4,344	4,418	4,608	4,646	5,006	5,057	5,114	5,121	5,362	5,418	5,203
Net Farm Income	852	581	812	429	1,321	1,304	738	466	976	1,081	451
Real 1997 \$	928	623	860	439	1,320	1,304	757	474	938	1,027	439

Missouri Farm Income

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
(Million Dollars)											
Cash Receipts	5,124	4,984	5,028	5,045	5,032	5,013	5,038	5,104	5,199	5,250	5,283
Crops	2,400	2,404	2,336	2,328	2,380	2,417	2,446	2,488	2,539	2,596	2,652
Livestock	2,724	2,580	2,692	2,717	2,651	2,596	2,592	2,616	2,660	2,654	2,631
Home Consumption	38	37	38	37	37	37	36	36	36	36	36
Crops	7	7	7	7	7	7	7	7	7	7	7
Livestock	31	30	30	30	30	29	29	29	29	29	28
Inventory Adjustment	30	138	43	69	84	65	60	62	65	62	52
Crops	-2	129	22	24	26	25	25	25	26	27	27
Livestock	32	10	20	45	58	40	34	37	39	35	25
Services and Forestry	792	827	865	876	884	919	958	969	980	991	1,003
Mach. Hire & Cust. Work	80	81	81	82	83	84	85	86	87	88	90
Forest Products Sold	9	9	9	9	9	9	9	9	9	9	9
Other Farm Income	191	191	191	191	192	194	194	195	196	197	198
Imputed Rental Value	513	547	584	594	599	632	669	679	688	696	706
Ag Sector Output	5,984	5,987	5,973	6,027	6,036	6,034	6,092	6,171	6,280	6,338	6,373
Direct Gov. Payments	497	369	480	517	484	461	461	444	416	387	369
Production Expenses	5,420	5,467	5,475	5,499	5,542	5,608	5,673	5,723	5,788	5,853	5,916
Net Farm Income	1,061	889	978	1,045	977	887	880	892	908	872	826
Real 1997 \$	981	822	903	960	886	796	781	780	781	738	687

Missouri Cash Receipts

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
(Million Dollars)											
Crops	2,064	1,839	2,096	2,089	2,399	2,625	2,276	1,776	1,879	2,039	2,100
Corn	496	450	474	431	693	670	584	437	557	624	615
Sorghum	86	74	91	84	92	78	47	35	36	42	37
Hay	96	124	104	83	99	111	120	121	118	156	141
Wheat	188	137	154	190	170	194	128	85	127	97	104
Rice	36	29	45	45	54	58	64	58	49	47	42
Soybeans	861	764	862	896	916	1,155	1,008	743	731	776	866
Cotton	159	126	216	204	213	193	161	127	100	122	129
Other Crops	141	135	149	155	160	167	165	169	162	175	166
Livestock	2,165	2,321	2,406	2,285	2,497	2,772	2,469	2,485	2,680	2,684	2,302
Cattle and Calves	882	898	954	707	644	925	759	870	1,045	926	821
Hogs	447	544	501	589	696	741	540	452	588	591	427
Dairy	378	357	352	344	363	319	365	324	270	286	236
Broilers	184	214	250	280	397	403	417	416	356	449	377
Turkeys	148	179	205	216	232	225	239	277	272	271	282
Chicken Eggs	56	63	62	69	92	85	77	73	70	76	76
Other Livestock/Poultry	70	67	82	78	73	74	72	73	79	85	83
Total Receipts	4,229	4,160	4,502	4,374	4,896	5,397	4,745	4,261	4,560	4,723	4,402

Missouri Cash Receipts

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
(Million Dollars)											
Crops	2,400	2,404	2,336	2,328	2,380	2,417	2,446	2,488	2,539	2,596	2,652
Corn	634	691	715	724	741	757	772	788	804	819	833
Sorghum	37	36	36	36	37	37	37	37	37	36	36
Hay	135	127	122	121	122	124	126	129	132	136	139
Wheat	153	144	136	137	141	146	150	154	158	163	167
Rice	56	67	61	57	58	58	59	60	61	62	63
Soybeans	996	966	904	892	919	929	929	940	957	978	998
Cotton	208	190	180	178	177	179	182	188	195	203	213
Other Crops	180	182	182	183	186	188	190	193	195	198	200
Livestock	2,724	2,580	2,692	2,717	2,651	2,596	2,592	2,616	2,660	2,654	2,631
Cattle and Calves	1,085	942	1,034	1,050	1,007	975	950	924	921	933	939
Hogs	498	469	511	526	503	478	497	543	585	564	529
Dairy	236	228	214	206	197	189	181	173	166	159	153
Broilers	409	420	404	400	400	401	402	406	409	410	413
Turkeys	310	330	343	355	365	375	383	391	399	405	412
Chicken Eggs	102	105	99	94	90	88	88	88	88	89	90
Other Livestock/Poultry	85	86	87	88	89	90	91	92	93	93	94
Total Receipts	5,124	4,984	5,028	5,045	5,032	5,013	5,038	5,104	5,199	5,250	5,283

Missouri Production Expenses

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
(Million Dollars)											
Farm Origin	1,074	1,125	1,186	1,142	1,187	1,222	1,131	1,167	1,190	1,271	1,242
Purchased Feed	825	847	891	846	846	841	714	734	744	788	773
Purchased Livestock	100	120	138	141	161	186	207	227	234	248	236
Seed	149	159	157	155	180	194	210	205	212	235	232
Manufactured Inputs	736	759	787	831	927	930	940	882	959	939	864
Fertilizer and Lime	332	330	338	365	409	404	424	380	411	406	368
Pesticides	191	201	229	247	292	288	296	284	285	279	263
Petroleum Fuels/Oils	161	168	167	164	170	176	163	160	208	188	174
Electricity	51	60	53	55	56	62	56	59	56	66	58
Other Intermediate	802	862	917	930	960	992	1,060	1,103	1,102	1,136	1,144
Repairs & Maintenance	325	335	331	364	372	367	381	407	419	430	425
Mach. Hire & Cust. Work	73	86	92	89	90	94	108	104	112	103	109
Mrkting, Storage & Trans	64	69	86	71	84	81	85	92	91	91	82
Contract Labor	12	9	11	10	16	10	11	14	18	12	18
Miscellaneous	328	363	397	396	398	439	475	486	461	500	509
Other Overhead	1,732	1,673	1,719	1,744	1,932	1,913	1,984	1,969	2,111	2,072	1,953
Capital Consumption	684	686	703	729	740	743	761	779	806	833	855
Interest	389	377	383	429	470	481	502	505	542	491	445
Property Taxes	112	116	122	120	122	126	133	133	138	136	138
Net Rent - Nonoperators	333	262	285	241	381	328	313	293	375	343	255
Vehicle Reg./Licensing	18	18	19	21	18	21	22	19	24	25	25
Employee Compens.	196	214	207	204	202	214	251	239	225	246	235
Total Expenses	4,344	4,418	4,608	4,646	5,006	5,057	5,114	5,121	5,362	5,418	5,203

Missouri Production Expenses

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
(Million Dollars)											
Farm Origin	1,339	1,346	1,323	1,326	1,338	1,353	1,366	1,386	1,411	1,427	1,436
Purchased Feed	818	823	786	782	795	811	815	820	831	846	856
Purchased Livestock	257	259	272	278	274	270	275	286	296	292	287
Seed	264	264	265	266	270	273	276	279	284	288	293
Manufactured Inputs	928	937	918	918	931	942	952	964	981	999	1,019
Fertilizer and Lime	389	409	382	376	380	384	387	390	394	401	407
Pesticides	274	281	291	296	300	303	307	311	316	321	326
Petroleum Fuels/Oils	201	188	186	187	191	194	196	200	205	210	216
Electricity	64	59	59	59	60	61	62	64	66	67	70
Other Intermediate	1,151	1,158	1,165	1,173	1,186	1,200	1,211	1,221	1,234	1,250	1,265
Repairs & Maintenance	426	433	438	443	449	456	463	468	473	478	484
Mach. Hire & Cust. Work	109	110	112	113	115	117	118	120	122	124	126
Mrkting, Storage & Trans	93	90	92	93	93	93	93	93	94	96	97
Contract Labor	15	17	17	17	17	17	18	18	18	18	19
Miscellaneous	507	508	507	508	512	516	519	522	527	533	539
Other Overhead	2,002	2,026	2,069	2,082	2,087	2,113	2,144	2,152	2,163	2,178	2,196
Capital Consumption	839	845	844	845	849	852	856	861	866	872	878
Interest	433	474	503	505	501	521	541	540	541	544	549
Property Taxes	139	141	143	143	145	146	148	149	150	152	153
Net Rent - Nonoperators	327	301	314	321	322	321	325	327	327	329	331
Vehicle Reg./Licensing	26	26	27	27	28	28	29	29	30	30	31
Employee Compens.	238	239	240	240	242	244	246	247	249	252	254
Total Expenses	5,420	5,467	5,475	5,499	5,542	5,608	5,673	5,723	5,788	5,853	5,916

Missouri Crop Production and Prices

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Planted											
Corn	2,500	2,200	2,400	1,650	2,650	2,700	2,650	2,650	2,850	2,700	2,800
Soybeans	4,300	4,250	4,600	4,600	4,100	4,900	5,100	5,400	5,150	4,950	5,050
Wheat	1,500	1,650	1,250	1,350	1,600	1,150	1,350	980	1,050	900	900
Sorghum	670	600	570	520	580	420	330	320	280	230	190
Cotton	335	345	352	462	390	395	370	380	400	405	380
Rice	117	105	131	119	97	122	145	186	170	211	190
Harvested											
Corn	2,400	1,850	2,300	1,470	2,540	2,600	2,500	2,550	2,770	2,600	2,700
Soybeans	4,250	3,600	4,560	4,500	4,050	4,850	5,000	5,350	5,000	4,900	5,000
Wheat	1,350	1,400	1,120	1,230	1,250	1,080	1,250	920	950	760	760
Sorghum	640	540	550	490	560	400	320	310	270	220	185
Cotton	328	335	345	453	385	390	357	377	388	400	368
Rice	112	93	124	112	95	117	143	184	169	207	182
Hay	3,600	3,550	3,450	3,450	3,880	3,650	3,650	3,650	3,720	4,050	4,260
Yields											
(Per Harvested Acre)											
Corn	Bu	135.0	90.0	118.0	102.0	134.0	115.0	114.0	97.0	143.0	133.0
Soybeans	Bu	38.0	33.0	38.0	29.5	37.0	36.0	34.0	27.5	35.0	38.0
Wheat	Bu	48.0	38.0	45.0	39.0	39.0	54.0	46.0	48.0	52.0	54.0
Sorghum	Bu	97.0	73.0	90.0	73.0	91.0	92.0	83.0	71.0	92.0	94.0
Cotton	Lb	792	539	856	544	737	695	471	601	668	834
Rice	Lb	4,800	4,900	5,200	5,300	5,551	5,300	5,200	5,400	5,700	6,000
Hay	Tons	1.88	2.07	2.02	2.06	1.87	2.01	2.11	1.98	1.79	1.94
Production											
(Thousands)											
Corn	Bu	324,000	166,500	271,400	149,940	340,360	299,000	285,000	247,350	396,110	345,800
Soybeans	Bu	161,500	118,800	173,280	132,750	149,850	174,600	170,000	147,125	175,000	186,200
Wheat	Bu	64,800	53,200	50,400	47,970	48,750	58,320	57,500	44,160	49,400	41,040
Sorghum	Bu	62,080	39,420	49,500	35,770	50,960	36,800	26,560	22,010	24,840	20,680
Cotton	Bales	541	376	615	513	591	565	350	472	540	695
Rice	Cwt	5,376	4,557	6,448	5,936	5,273	6,201	7,436	9,936	9,633	12,420
Hay	Tons	6,780	7,335	6,960	7,110	7,270	7,340	7,703	7,225	6,657	7,853
Farm Price											
(Dollars per Unit)											
Corn	Bu	2.11	2.58	2.25	3.48	2.77	2.45	1.92	1.96	1.78	1.96
Soybeans	Bu	5.45	6.36	5.43	6.84	7.29	6.39	4.90	4.67	4.55	4.32
Wheat	Bu	3.17	2.67	3.12	3.84	4.12	3.09	2.31	2.10	2.28	2.42
Sorghum	Bu	1.87	2.29	2.00	3.10	2.37	2.20	1.71	1.67	1.76	1.94
Cotton	Lb	0.53	0.53	0.66	0.70	0.69	0.69	0.69	0.47	0.56	0.30
Rice	Cwt	5.91	8.03	6.72	9.06	10.30	10.00	8.75	5.60	5.40	3.70
Hay	Ton	66.00	63.50	65.00	67.00	69.50	71.00	68.00	72.00	70.50	75.00
Land Use											
(Thousand Acres)											
Planted		13,022	12,700	12,753	12,151	13,297	13,337	13,595	13,566	13,620	13,446
Annual Idled		320	622	197	469	0	0	0	0	0	0
CRP		1,625	1,727	1,727	1,685	1,655	1,608	1,363	1,359	1,427	1,541
Total		14,967	15,049	14,677	14,305	14,952	14,945	14,958	14,925	15,047	14,987
											15,322

Missouri Crop Production and Prices

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Planted											
Corn	2,900	2,897	2,913	2,907	2,915	2,922	2,924	2,927	2,933	2,937	2,936
Soybeans	5,000	4,997	4,963	4,960	4,962	4,938	4,933	4,924	4,920	4,920	4,930
Wheat	960	1,050	1,013	1,015	1,016	1,017	1,021	1,024	1,027	1,030	1,034
Sorghum	215	197	199	198	195	192	189	185	182	179	176
Cotton	400	406	417	420	421	425	425	424	425	427	428
Rice	176	194	187	181	177	176	175	175	174	174	173
Harvested											
Corn	2,800	2,791	2,805	2,800	2,808	2,814	2,815	2,819	2,825	2,828	2,827
Soybeans	4,940	4,943	4,911	4,907	4,910	4,886	4,881	4,873	4,868	4,869	4,878
Wheat	870	911	878	880	881	882	885	888	891	893	897
Sorghum	210	191	193	192	189	186	183	180	177	174	171
Cotton	390	397	407	411	412	415	416	415	415	417	419
Rice	171	190	183	177	174	172	172	171	171	170	170
Hay	4,250	4,127	4,090	4,077	4,073	4,073	4,078	4,083	4,089	4,096	4,104
Yields											
(Per Harvested Acre)											
Corn	Bu	108.0	125.5	127.4	129.2	131.0	132.7	134.5	136.3	138.0	139.8
Soybeans	Bu	29.0	36.6	36.9	37.2	37.5	37.7	38.0	38.3	38.5	38.8
Wheat	Bu	61.0	54.7	55.3	55.9	56.5	57.1	57.7	58.3	58.9	59.4
Sorghum	Bu	77.0	89.2	89.7	90.3	90.8	91.3	91.8	92.2	92.7	93.2
Cotton	Lb	874	779	784	789	794	798	802	807	811	814
Rice	Lb	6,131	6,106	6,152	6,197	6,241	6,283	6,323	6,364	6,404	6,444
Hay	Tons	1.92	1.94	1.95	1.95	1.96	1.97	1.97	1.98	1.98	1.99
Production											
(Thousands)											
Corn	Bu	302,400	350,227	357,299	361,762	367,692	373,587	378,737	384,179	389,889	395,382
Soybeans	Bu	143,260	181,055	181,277	182,527	183,981	184,407	185,522	186,454	187,520	188,762
Wheat	Bu	53,070	49,837	48,566	49,225	49,812	50,348	51,085	51,736	52,421	53,093
Sorghum	Bu	16,170	17,025	17,326	17,326	17,200	16,998	16,783	16,589	16,404	16,208
Cotton	Bales	710	645	666	675	681	690	695	697	701	708
Rice	Cwt	10,484	11,586	11,254	10,959	10,840	10,819	10,855	10,888	10,933	10,970
Hay	Tons	8,168	8,018	7,971	7,969	7,982	8,004	8,035	8,067	8,099	8,135
Farm Price											
(Dollars per Unit)											
Corn	Bu	2.44	2.39	2.37	2.38	2.42	2.43	2.46	2.49	2.51	2.53
Soybeans	Bu	7.34	5.30	5.05	5.03	5.19	5.16	5.14	5.19	5.25	5.33
Wheat	Bu	2.98	2.83	2.73	2.74	2.82	2.88	2.93	2.97	3.02	3.07
Sorghum	Bu	2.38	2.12	2.16	2.18	2.21	2.22	2.25	2.27	2.29	2.32
Cotton	Lb	0.63	0.58	0.55	0.53	0.53	0.53	0.53	0.55	0.56	0.58
Rice	Cwt	6.87	5.82	5.25	5.44	5.54	5.59	5.66	5.71	5.79	5.89
Hay	Ton	62.46	61.32	61.08	60.99	61.32	61.87	62.43	63.05	63.86	64.69
Land Use											
(Thousand Acres)											
Planted		13,901	13,868	13,782	13,758	13,761	13,743	13,745	13,743	13,750	13,764
Annual Idled		0	0	0	0	0	0	0	0	0	0
CRP		1,551	1,592	1,637	1,683	1,660	1,706	1,728	1,751	1,751	1,751
Total		15,452	15,459	15,419	15,441	15,421	15,448	15,473	15,494	15,501	15,515

Cattle and Calves

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Jan 1											
(Thousand Head)											
All Cattle & Calves	4,450	4,550	4,700	4,600	4,650	4,550	4,350	4,400	4,350	4,250	4,350
Beef Cows	2,030	2,060	2,200	2,145	2,185	2,140	2,045	2,065	2,062	2,070	2,060
Calves Born	2,100	2,170	2,160	2,170	2,170	2,090	2,070	2,070	2,060	2,060	2,090
Inshipments	40	40	40	40	40	40	40	40	40	40	36
Marketings											
Cattle	920	752	1,057	867	968	1,003	783	950	965	790	827
Calves	895	1,060	1,020	1,080	1,120	1,140	1,080	1,008	1,038	1,000	939
Farm Slaughter	10	8	8	8	7	7	7	7	7	5	5
Deaths											
Cattle	70	75	70	65	70	60	60	70	65	70	75
Calves	145	165	145	140	145	120	130	125	125	135	130
(Million Pounds)											
Marketings	1,135	1,041	1,307	1,168	1,271	1,310	1,096	1,204	1,229	1,086	1,060
(Dollars per Cwt)											
Cattle, Missouri Avg	72.7	75.5	67.3	55.9	48.8	64.4	62.3	65.6	76.0	76.2	69.4
Calves, Missouri Avg	88.3	92.8	85.1	68.2	53.9	81.8	79.5	85.1	102.0	99.5	92.3

Hogs and Pigs

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
Dec 1, Preceding Year											
(Thousand Head)											
Breeding	380	375	435	460	480	450	440	400	410	380	380
Total Market	2,320	2,475	2,565	3,040	3,070	3,000	3,110	2,900	2,740	2,520	2,620
Pig Crop	4,985	5,350	6,215	6,802	6,517	6,924	6,783	6,587	6,248	6,321	6,214
Inshipments	132	247	303	519	823	1,200	1,600	1,550	1,570	1,590	1,800
Marketings	4,765	5,242	5,753	6,944	7,063	7,672	8,331	7,935	7,726	7,394	7,663
Farm Slaughter	11	2	2	2	2	2	2	2	2	2	1
Deaths	171	203	263	325	375	350	300	350	340	415	400
(Million Pounds)											
Production	1,073	1,177	1,286	1,442	1,333	1,411	1,421	1,238	1,215	1,188	1,189
(Dollars per Cwt)											
Missouri Average	41.00	44.70	38.60	39.10	50.40	50.90	32.40	27.50	38.60	41.30	30.10

Cattle and Calves

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Jan 1											
(Thousand Head)											
All Cattle & Calves	4,500	4,350	4,312	4,322	4,396	4,490	4,583	4,667	4,743	4,800	4,816
Beef Cows	2,116	2,125	2,112	2,121	2,156	2,207	2,233	2,257	2,287	2,311	2,318
Calves Born	2,080	2,109	2,090	2,093	2,119	2,162	2,181	2,199	2,222	2,241	2,244
Inshipments	36	36	36	36	36	36	36	36	36	36	36
Marketings											
Cattle	981	860	858	861	873	891	909	924	939	950	951
Calves	1,073	1,111	1,050	984	975	997	1,004	1,012	1,038	1,084	1,121
Farm Slaughter	5	5	5	5	5	5	5	5	5	5	5
Deaths											
Cattle	78	75	74	75	76	77	79	80	82	83	83
Calves	129	131	130	130	132	134	136	137	138	139	140
(Million Pounds)											
Marketings	1,257	1,181	1,150	1,121	1,127	1,151	1,168	1,183	1,207	1,238	1,256
Prices											
(Dollars per Cwt)											
Cattle, Missouri Avg	77.9	73.2	81.0	84.1	81.7	78.0	75.0	72.2	70.6	69.9	69.5
Calves, Missouri Avg	100.3	91.3	104.9	109.4	102.1	96.0	92.1	88.1	86.0	84.9	84.1

Hogs and Pigs

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Dec 1, Preceding Year											
(Thousand Head)											
Breeding	360	340	322	320	323	320	311	305	306	312	312
Total Market	2,590	2,610	2,494	2,374	2,368	2,411	2,422	2,382	2,349	2,368	2,438
Pig Crop	6,099	5,784	5,537	5,570	5,677	5,682	5,576	5,521	5,602	5,777	5,834
Inshipments	1,850	1,875	1,900	1,925	1,950	1,975	2,000	2,025	2,050	2,075	2,100
Marketings	7,555	7,420	7,201	7,138	7,220	7,288	7,263	7,221	7,265	7,410	7,531
Farm Slaughter	1	1	1	1	1	1	1	1	1	1	1
Deaths	393	372	356	359	365	366	359	355	361	372	376
(Million Pounds)											
Production	1,197	1,165	1,113	1,100	1,125	1,146	1,144	1,137	1,153	1,195	1,230
Prices											
(Dollars per Cwt)											
Missouri Average	34.65	33.57	37.11	38.36	36.54	34.72	35.99	38.94	41.28	39.20	36.52

Poultry

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
(Million Head)											
Broiler Slaughter *	126.0	138.0	153.1	190.6	246.3	250.0	255.0	249.7	240.0		
Turkey Slaughter	18.5	21.0	20.5	21.0	20.5	21.0	22.0	22.0	23.0	24.0	25.5
Egg Layers on Farms	6.6	6.6	6.7	6.7	6.6	6.7	6.6	6.4	6.1	6.9	6.9
(Million Pounds)											
Broiler Production *	542	580	658	801	1,059	1,075	1,097	1,124	1,080		
Turkey Production	389	447	478	515	539	563	598	616	619	660	783
Egg Production (Dozens)	1,631	1,644	1,713	1,705	1,674	1,719	1,732	1,690	1,614	1,789	1,837
(Cents per Pound)											
Broiler Price *	34.0	37.0	38.0	35.0	37.5	37.5	38.0	37.0	33.0		
Turkey Price	38.0	40.0	43.0	42.0	43.0	40.0	40.0	45.0	44.0	41.0	36.0
Egg Price (Dozen)	41.0	45.8	43.3	48.9	66.3	59.2	53.1	51.6	52.0	50.7	49.7

* Data discontinued after 2000 to avoid disclosing individual operations. Broiler receipts show up in the livestock receipts estimate.

Dairy

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002
(Thousand Head)											
Milk Cows on Farms	208	209	197	190	182	177	170	159	154	145	137
(Pounds)											
Production Per Cow	14,284	13,589	13,782	14,158	13,423	13,345	13,924	14,069	14,662	13,441	14,204
(Million Pounds)											
Milk Production	2,971	2,840	2,715	2,690	2,443	2,362	2,367	2,237	2,258	1,949	1,946
(Dollars per Cwt)											
All Milk Price	13.00	12.80	13.20	13.00	15.10	13.70	15.60	14.70	12.10	14.90	12.30

Poultry

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
(Thousand Head)											
Broiler Slaughter *											
Turkey Slaughter	26.5	27.3	28.0	28.5	28.9	29.2	29.5	29.7	29.8	29.9	30.0
Egg Layers on Farms	6.8	6.9	7.0	7.0	6.9	6.9	6.9	6.9	6.9	6.8	6.8
(Million Pounds)											
Broiler Production *											
Turkey Production	822	854	885	911	934	953	970	986	1,000	1,014	1,027
Egg Production (Dozens)	1,859	1,888	1,911	1,920	1,924	1,927	1,932	1,939	1,946	1,954	1,963
(Cents per Pound)											
Broiler Price *											
Turkey Price	37.7	38.7	38.8	38.9	39.1	39.3	39.4	39.6	39.9	40.0	40.2
Egg Price (Dozen)	66.0	66.9	62.3	58.4	56.2	55.1	54.8	54.7	54.6	54.7	55.1

* Data discontinued after 2000 to avoid disclosing individual operations. Broiler receipts show up in the livestock receipts estimate.

Dairy

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
(Thousand Head)											
Milk Cows on Farms											
Milk Cows on Farms	129	122	115	108	102	96	91	86	81	77	73
(Pounds)											
Production Per Cow											
Production Per Cow	14,620	14,811	14,951	15,038	15,177	15,313	15,444	15,577	15,709	15,843	15,979
(Million Pounds)											
Milk Production											
Milk Production	1,886	1,802	1,720	1,625	1,544	1,470	1,399	1,333	1,272	1,214	1,162
(Dollars per Cwt)											
All Milk Price											
All Milk Price	12.69	12.84	12.69	12.89	13.02	13.15	13.21	13.27	13.34	13.44	13.55